

Bloomberg Equity Indices Consultation - Answer Form

Topic 1: Market Classification Review

Question 1: Do you invest in the below countries?

Egypt	YES	NO
Pakistan	YES	NO
South Korea	YES	NO
Taiwan	YES	NO
Vietnam	YES	NO

Question 2: If yes, what is your experience with regards to (from 1 to 5, 1 being the most challenging)

Country	Current Classification	Access to local custodians	Trades settlement period	FX convertibility	Availability of hedging instruments	Regulatory framework stability
Egypt	EM					
Pakistan	EM					
South Korea	EM					
Taiwan	EM					
Vietnam	Watchlist					

Question 3: Do you agree with the below proposed recommendations (based on Pillars 1 and 2)?

Country	Recommended Action	Agree?	
Egypt	Add to watch list to remove from EM	YES	NO
Pakistan	Remove from EM, maintain as standalone	YES	NO
South Korea	Add to watch list to add to DM	YES	NO
Taiwan	Add to watch list to add to DM	YES	NO
Vietnam	Add to watch list for addition to EM	YES	NO

Question 4: Do you have additional feedback on any of these equity markets?

Question 5: Do you have feedback on other equity markets not listed above?

Question 6: Do you have feedback on the current Market Classification framework?

Topic 2: Liquidity Requirements

Question 1: Do you agree to include the 12-month Average Daily Volume to the liquidity test?

YES NO

Question 2: Do you agree to introduce different liquidity thresholds for existing and non-existing members?

YES NO

Question 3: Do you agree that DM and EM Index members should be subject to the same minimum liquidity thresholds?

YES NO

Question 4: Do you agree to exclude companies not meeting the proposed liquidity requirements regardless of their size i.e. remove the "95th percentile rule"?

YES NO

Additional Feedback

Topic 3.1: Listing determination for companies with foreign listings

Question 1: Do you agree with the proposal to favor the local listing over the foreign listing regardless if the foreign listing is more liquid?

YES NO

Question 2: Do you agree that the liquidity of an index member's other listing should be assessed with the more stringent "New Index member" cutoffs to qualify for a change of listing in order to limit turnover?

YES NO

Question 3: Do you agree to include the 12-month Average Daily Volume to the liquidity?

YES NO

Additional Feedback

Topic 3.2: Eligible share class for companies with multi-listings in China and Hong Kong

Question 1: Do you agree with the proposal to include both listings for multi-listing companies in China to fully reflect the companies' investable free float market capitalization in the Index?

YES

NO

Topic 3.3: Consideration for additional capping of China A-Share

Question 1: Do you believe the weight of China A domestic companies should be capped further than it currently is?

YES

NO

Question 2: If yes, is there an inclusion factor that is most appropriate (note: current is 1.00, i.e. no capping)?

0.2

0.25

0.50

Other:

Question 3: Do you believe there is not one inclusion factor that stands out as more appropriate and therefore BISL should offer a set of "standard" Global Indices with various China A capping options?

YES

NO

Additional Feedback

How to respond?

Please provide your feedback on the proposals by either clicking on:
via email to: indexconsult@bloomberg.net

or return the response form

➔ Deadline to respond: **July 21, 2023**

Please be advised that all feedback received during the consultation will be reviewed internally by BISL before a final decision is made. BISL makes no guarantee nor is under any obligation to comply with responses. The survey may result in no changes or outcome, but if BISL decides to facilitate changes to the Methodology in question, an announcement will be published to the terminal and our website in advance.

For additional information, please visit bloombergindices.com. Bloomberg customers can visit IN <GO> on the [Bloomberg Terminal](#) for index performance and analytics.

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